

<b>In Attendance:</b>	Paul McDevitt Douglas Armstrong Michael Boyce Barb Cooney Michael Dewson Brian Hart Surinder Razdan	Vice-Chair Member Member Member Member Member Member
<b>Absent:</b>	Michael Nettleton Dr. Barbara Mildon Dr. Eric Fonberg Jo Anne Butler Dr. Ian Dawe Dr. Karen De Freitas Scott Dudgeon Abdul Mawji Glenna Raymond	Chair Member Past Chair Member Member Member Member Member Member
<b>Staff:</b>	Karim Mamdani John Chen	Deputy CEO Chief Financial Officer
<b>Recording Secretary:</b>	Robin Moore	Executive Assistant

No.	Agenda Item	Action / Decision
1.	<b>Welcome &amp; Call to Order</b> ▪ Meeting called to order by P. McDevitt at 11:05 a.m.	
2.	<b>Review of Agenda</b>	
3.	<b>Declaration of Conflict of Interest</b>	<b>None.</b>
4.	<b>Audited Financial Statements</b>	
4.1	<b>BPS Compliance Reporting</b> <b>Motion:</b> Whereas the Audit and Compliance committee has reviewed the BPS directives Whereas the Audit and Compliance committee has reviewed the compliance report presented by Management Therefore, be it resolved that the Audit and Compliance committee recommends to the Board the approval of all compliance reporting and attestation to be executed by the Chair of the Board.	Moved by S. Razdan Seconded by D. Armstrong <b>Carried.</b>
4.2	<b>Audit Results Report 2012</b> <b>Motion:</b> The Audit and Compliance Committee has reviewed and discussed the audited financial statements for fiscal year ended March 31, 2012 and the audit results with management and the Auditors, Deloitte. In reliance on the review and discussions, the Audit and Compliance committee recommends the approval of the audited financial statements to the Board.	Moved by S. Razdan Seconded by B. Cooney <b>Carried.</b>
5.	<b>Meeting adjourned</b> The meeting adjourned at 11:20 a.m.	Moved by B. Cooney Seconded by D. Armstrong <b>Carried.</b>