



In Attendance:

Michael Nettleton	Chair
Paul McDevitt	Vice-Chair
Michael Boyce	Member
Jo Anne Butler	Member
Barb Cooney	Member
Dr. Ian Dawe	Member
Michael Dewson	Member
Scott Dudgeon	Member
Brian Hart	Member
Karim Mamdani	Secretary and CEO
Surinder Razdan	Member

Absent:

Douglas Armstrong	Member
Dr. Elizabeth Coleman	Member
Viraj Desai	Member
Dale Goldhawk	Member
Dr. Barbara Mildon	Member
Donald Morrison	Member

Staff: John Chen VP Finance & Support Services

Recording Secretary: Robin Moore Executive Assistant

No.	Agenda Item	Action / Decision
1.	Welcome & Call to Order ▪ Meeting called to order by M. Nettleton at 11:01 hours.	
2	Declaration of Conflict of Interest:	None
3.	Confirmation of Agenda	Moved by M. Nettleton Seconded S. Razdan Carried
4.1	Approval of Audited Financial Statements and Auditors Appointment Motion #1: The Audit and Compliance Committee has reviewed and discussed the audited financial statements for fiscal year ended March 31, 2013 and 2012 and the audit results with management and the Auditors, Deloitte. In reliance on the review and discussions, the Audit and Compliance Committee recommends the approval of the audited financial statements to the Board.	Moved by S. Razdan Seconded S. Dudgeon Carried

	<p>Motion #2: The Audit and Compliance Committee recommends that Deloitte & Touche LLP, Chartered Professional Accountants, Chartered Accountants be appointed auditors of the Ontario Shores to hold office until the next annual general meeting and that the auditor’s remuneration be fixed by the Board.</p>	<p>Moved by S. Razdan Seconded B. Cooney Carried</p>
4.2	<p>Broader Public Sector Compliance Reporting and Attestation</p> <p>Motion: Whereas the Audit and Compliance Committee has reviewed the BPS directives. Whereas the Audit and Compliance Committee has reviewed the compliance reports and attestation presented by Management. Therefore, be it resolved that the Audit and Compliance Committee recommends to the Board the approval of all compliance reporting and attestation to be executed by the Chair of the Board.</p>	<p>Moved by S. Razdan Seconded B. Hart Carried</p>
5.	<p>Adjournment</p> <p>Motion to adjourn at 11:10 hours.</p>	<p>Moved by S. Dudgeon Seconded by B. Cooney Carried</p>